



Nitricity

Quarterly Newsletter

Overview



It is an electric time to be in the fertilizer business! In the past quarter, global freight prices have soared, natural gas prices skyrocketed, and fertilizer rates hit almost all-time highs. Simultaneously, low-capacity-factor electricity has never been cheaper. Nitricity's intermittent, electrified approach is well positioned to capitalize on the current market trends and opportunities.

The main question is: how do we best take advantage of the current fertilizer market opportunity and strike while the iron is hot in Q4? Now is the time to be bold. Now is the time for Nitricity to grow. We thank our network and community for the continued support. Let's get to work! 

Key Milestones



1. Finances

Nitricity secured a \$5M series-seed round led by Energy Impact Partners with large contributions from Fine Structure Ventures, Lowercarbon, and the Matt Caspari/Climate Capital syndicate.

2. Operations

Nitricity managed five company projects in the last quarter: a pilot with the Center for Irrigation Technology, a much larger project with Terranova Ranch, a USDA SBIR grant, a NSF SBIR grant, and a ARPA-E SBIR grant.



3. Team

Nitricity is growing! We welcomed six new teammates this quarter and are actively hiring a number of roles. Notably, we are looking for a Director of Business Development to help us accelerate commercialization. Do you know anyone who might be a fit? If so, please contact careers@nitricity.co!

News



Latest financing round

 8/12/2021

Nitricity raised a \$5 million seed round to help decarbonize the fertilizer industry.

[Read more](#)

Lightning in a bottle

 8/5/2021

United States Secretary of Agriculture, Tom Vilsack visited one of Nitricity's field systems and later spoke about Nitricity's vision in a press conference.

[Watch video](#)



Credit: WET Center

CIT Harvest

 8/4/2021

Nitricity harvested over 3000 lbs of tomatoes from our pilot system at Center for Irrigation Technology in Fresno, CA. The harvest was donated to a local homeless shelter.



Renewable on-site nitrogen
fertilizer production

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